

# **SBA Launches New** **Loan Program to Help Struggling** **Businesses**

Small businesses suffering financial hardship as a result of the slow economy may be eligible to receive temporary relief to keep their doors open and get their cash flow back on track through a new loan program.

Beginning on June 15, SBA will start guaranteeing America's Recovery Capital (ARC) loans. ARC loans are deferred-payment loans of up to \$35,000 available to established, viable, for-profit small businesses that need short-term help to make their principal and interest payments on existing qualifying debt. ARC loans are interest-free to the borrower, 100% guaranteed by the SBA, have no SBA fees associated with them, & repayment will not begin until 12 months after the final disbursement. ARC loans will be made by commercial lenders, not SBA directly.

## ***Free Workshop*** ***“Understanding SBA Stimulus Loans”***

**Jim Parrish, Certified Business Analyst**

**Presenter**

**June 9, 2009**

**5:30 pm – 7:30 pm**

**Jim Miles Center**

**Cypress Room**

**Register Online [www.polksbdc.org](http://www.polksbdc.org)**



**For additional information contact:**

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